

## Rob McKenna ATTORNEY GENERAL OF WASHINGTON

1125 Washington Street SE • PO Box 40100 • Olympia WA 98504-0100

March 21, 2011

The Honorable Sam Reed ATTN: Carolyn Berger Initiative Supervisor PO Box 40220 Olympia, WA 98504-0220

Re: Initiative No. 1156

Dear Mr. Reed:

Pursuant to RCW 29A.72.060, we supply herewith the ballot title and ballot measure summary for Initiative No. 1156 to the People (an act relating to tax expenditures).

## BALLOT TITLE

Statement of Subject: Initiative Measure No. 1156 concerns taxes to fund health care and child care services.

<u>Concise Description</u>: This measure would fund certain health and child care services with revenues collected through use or sales taxes on certain goods and services and by capping tax deductions available to certain financial institutions.

Should this measure be enacted into law? Yes [] No []

## BALLOT MEASURE SUMMARY

This measure would fund certain health and child care services with revenues collected from excise tax on private jets, retail sales tax on elective cosmetic medical services, repeal of sales tax exemptions for certain purchases by nonresidents, and a limit on maximum tax deductions available to banks and certain financial institutions. It would require at least 90% of funds to be spent on direct care, and require annual independent audits and hiring additional fraud investigators.

Sincerely,

ALAN D. COPSEY Deputy Solicitor General 360-664-9018